

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Todd Thompson, City Manager
SUBJECT: Adjustment to the CY 2023 Budget

Number: 014-23
Date: 03/09/2023

An adjustment to the CY 2023 budget in the amount of \$696,000 is requested by the Public Works Department. The adjustment will increase the General Fund for expenses related to maintenance contracts. The funding source for this expense will be unused funds from the Motor Fuel Tax (MFT) Fund. Transfers are completed at year-end and reconciled to the MFT Resolution for auditing purposes.

The requested budget adjustment is for the following account number:

General Ledger Acct	Description	Amount
101-616301-53805-2140000	Concrete Patching	\$176,000
101-616301-53805-2434000	Asphalt Mill and Fill	\$100,000
101-616301-53805-2111000	Sealcoat	\$235,000
101-616301-53805-2376000	Joint and Crack Filling	\$85,000
101-616301-53805-2749000	Pavement Striping	\$100,000

Recommendation: Council approve the budget adjustment increasing the General Fund (101) budget for CY 2023 by \$696,000.

Submitted by: Linda Barnes, Finance Director

Approved: Todd Thompson, City Manager

**Memorandum
Public Works Department**



To: Linda Barnes, Finance Director
Subject: Adjustment to the CY 2023 Budget
Date: March 9, 2023
Number: 2023-037

An adjustment to the CY 2023 budget in the amount of \$696,000 is requested by the Public Works Department. This adjustment consists of utilizing unused funds from the Motor Fuel Tax (MFT) Fund. Expenses are paid out of the General Fund during the year and an annual adjustment is completed at year end transferring funds from the MFT Fund to the General Fund.

The requested budget adjustment is for the following account numbers:

General Ledger Acct	Description	Amount
101-616301-53805-2140000	Concrete Patching	\$176,000
101-616301-53805-2434000	Asphalt Mill and Fill	\$100,000
101-616301-53805-2111000	Sealcoat	\$235,000
101-616301-53805-2376000	Joint and Crack Filling	\$85,000
101-616301-53805-2749000	Pavement Striping	\$100,000

Recommendation

City Council authorize a budget adjustment in the amount of \$696,000 for the above listed maintenance contracts.

Submitted by: Michael T. Bartels, Public Works Director
Luke VanLandegen, Municipal Services Superintendent
