

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Todd Thompson, City Manager
SUBJECT: Adjustment to the CY 2023 Budget

Number: 016-23
Date: 03/20/2023

A budget adjustment in the amount of \$24,000 is needed in the Sunset Marina fund for the market analysis. American Rescue Plan Act (ARPA) revenue replacement funds will be transferred from the General Fund (101) to the Sunset Marina Fund (541).

Account Number	Type	Amount	
541-000000-49600-9101297	Revenue- Transfer In	\$24,000	Increase
541-617041-53112-0000297	Expense	\$24,000	Increase
101-211041-58100-9541297	Expense- Transfer Out	\$24,000	Decrease

Recommendation: Council approve the budget adjustment increasing the Sunset Marina Fund (541) revenue and expense and decreasing the General Fund (101) expense budgets for CY 2023 by \$24,000.

Submitted by: Linda Barnes, Finance Director
Brian Smith, Budget & Grants Manager

Approved: Todd Thompson, City Manager