

**MEMORANDUM  
FINANCE DEPARTMENT**

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**TO:** Todd Thompson, City Manager  
**SUBJECT:** Adjustment to the CY 2023 Budget

**Number:** 011-23  
**Date:** 02/21/2023

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An adjustment to the CY 2023 budget for the Community & Economic Development Department in the amount \$362,174.91 related HUD Community Development Block Grant (CDBG) funds per the attached memorandum is requested. This is a reimbursable grant and funds are received by drawdowns throughout the year.

Project Code	Activity Description	Adjusted Amount
6459110	Infrastructure Projects	\$38,223.22
6497210	Infrastructure Projects	\$49,794.51
6214310	Rehabilitation Projects	\$138,545.14
5288910	Infrastructure Projects	\$77,475.75
6366910	Infrastructure Projects	\$58,136.29
	Total	\$362,174.91

**Recommendation:** Council approve the budget adjustment, increasing the CDBG Fund (Fund 242) expenditures for CY 2023 by \$362,174.91.

**Submitted by:** Linda Barnes, Finance Director

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**Approved:** Todd Thompson, City Manager

# Memorandum

Community and Economic Development Department

To: Linda Barnes, Finance Director

Subject: PY 2023 HUD CDBG Budget Adjustment

Date: February 21, 2023



CED is requesting an adjusting to the 2023 HUD-CDBG budget in the amount of \$362,174.91. This amount is being rolled forward from PY 2022 into the 2023 budget to cover project costs for 2022 projects still in progress.

Project Code	Activity Description	Adjusted Amount
6459110	Infrastructure Projects	\$38,223.22
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6366910	Infrastructure Projects	\$58,136.29
	Total	\$362,174.91

The total increase to the PY 2023 CDBG budget is \$362,174.91.

## Recommendation:

The Community and Economic Development Department recommends that the Finance Department present the above requested adjustments to Council for approval at the February 27, 2023 regular council meeting.

Submitted by: Nichole Mata, Community Development Manager

Approved by: Linda Barnes, Finance Director