

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Todd Thompson, City Manager
SUBJECT: Adjustment to the CY 2023 Budget

Number: 009-23
Date: 02/17/2023

The Community and Economic Development Department is requesting a CY23 budget adjustment in the amount of \$54,999.70 to cover the remaining balance available from a grant awarded through the Illinois Department of Commerce and Economic Opportunities (DCEO). The original grant amount, awarded in CY 2022, is \$65,000. This is a reimbursable grant in which \$5,000.32 has been received while \$10,000.30 has been expended.

Per the original memo, the grant is being used to establish an Illinois Quad Cities Regional Film Office. The Office will help bring film and television production to the region by expanding marketing and promotion efforts; creating and maintaining a database of locations, services, and talent; providing scouting assistance to prospective production companies; assisting with making the connection with State of Illinois agencies; supporting education and training. The CED Department will be responsible for coordinating this effort.

FUND 207: COMMUNITY/ECONOMIC DEVELOPMENT

Account Number	Description	Grant Award	CY23 Budget Adjustment
REVENUES			
207-000000-43201-0000629	State Grants - CED Film Office Grant	65,000.00	54,999.70
EXPENDITURES			
207-312801-53112-0000629	Consultant Services - Film Office Grant	65,000.00	54,999.70

Recommendation: Council approve the budget adjustment, increasing the Community and Economic Development Fund (207) revenue and expense budgets for CY 2023 by \$54,999.70.

Submitted by: Linda Barnes, Finance Director

Approved: Todd Thompson, City Manager

Memorandum

Community and Economic Development Department

To: Linda Barnes, Finance Director

Subject: Budget Adjustment for DCEO Film Office Grant

Date: February 17, 2023



This budget adjustment is to bring forward Grant money from CY22. DCEO issued a grant funding the Quad Cities Regional Film Office efforts. The State of Illinois has issued an extension to allow the expenditure of FY22 funds through June of 2023.

A budget adjustment is needed to expend these funds. The CED Department requests said budget adjustment increasing the expenses in Fund 207 by \$54,999.70 to cover the remaining balance available from this grant award.

Account:

Fund:	207	
Department:	312	Economic Development
Cost Center:	801	General Development
Object Code:		
Project Code:	0000629	Film Office Grant

Recommendation:

The Community and Economic Development Department recommends that Council approves the budget adjustment increasing the expenses in Fund 207 by \$54,999.70.

Submitted by: Melissa Holderfield, Administrative Secretary
Tarah Sipes, Economic Development Manager
Miles Brainard, Community & Economic Development Director