

**MEMORANDUM  
FINANCE DEPARTMENT**

**TO:** Todd Thompson, City Manager

**Number:** 003-23

**SUBJECT:** Budget Adjustment – Schwiebert Park Boat Dock

**Date:** 02/01/2023

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The Public Works Department in conjunction with the Community and Economic Development Department are requesting budget adjustments to cover expenses for the Schwiebert Park Boat Dock for a total amount of \$827,306.10

The Public Works Department is requesting a budget adjustment in the amount of \$746,220.97 using CY 2021 General Fund excess which has a remaining balance of \$1,025,837. Per financial policy, any general fund balance in excess of the required 90 days of budgeted operating expenditures that has not been assigned to fund the general fund operations of the next fiscal year will be transferred to the Capital Improvement Fund at the completion of the annual audit and used for capital improvement or to fund general fund operations of the next year

The Community and Economic Development Department is requesting a budget adjustment in the amount of \$81,085.13 using reserves from the Downtown TIF District. According to the attached memo, \$120,000 was originally allocated from the Downtown TIF to assist in paying for this project. The \$81,085.13 represents the remaining amount.

The construction project was completed in 2022. Due to timing, payments will be made from the CY 2023 budget and allocated back to the CY 2022 budget. Therefore, budget adjustments will be made in both years with the final adjustment in CY 2022.

**Recommendation:** Council approve the budget adjustment in the General Fund (101) by \$746,220.97 and in the Downtown TIF (201) Fund by \$81,085.13 for Calendar Years 2022 and 2023.

**Submitted by:** Linda Barnes, Finance Director

**Approved:** Todd Thompson, City Manager

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# Memorandum Public Works Department



**To:** Finance Director  
**Subject:** Fund 301 Budget Adjustment  
**Date:** January 27, 2023  
**Number:** 2023-014a

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## **Background:**

The Public Works Department submitted PW memo 213 to the city council in January, 2022, for the rehabilitation of the docks/ marina at Schweibert Park that were damaged by what most likely was a barge collision. A contract was awarded to General Constructors, Inc., Bettendorf, IA in the amount of \$596,249.00. Funding was supposed to be from a mix of Downtown TIF (\$81,085.13) and ARPA Funds (\$515,163.87). Due to agreements in the grant obtained to initially pay for this facility, the City must maintain a marina/dock at Schweibert Park until around 2030.

During construction, the damage to the docks was much more extensive than the preliminary inspections revealed. A second structural engineer re-examined the dock's deck sections and foundations and it was their recommendation that it was not possible to salvage any of the existing deck sections or foundations to construct a dock that was safe to use by the public. All of the deck sections suffered either structural cracking or were twisted and bent beyond reuse.

The existing drilled-piers suffered extensive cracking and were unseated from the limestone bedrock by the barge collision. This rendered them unusable. Therefore, the existing dock and foundations had to be scrapped. New drilled-pier foundations were installed and properly seated into the underlying bedrock and new dock sections were fabricated to complete the new marina dock.

After change orders in order to reconstruct the dock, the current price increased to \$827,306.10 an increase of \$231,057.10. After discussions with the contractor, it is not expected that there will be any additional costs exceeding this amount. As above, we have \$81,085.13 in Downtown TIF funds available; therefore, we will need an additional \$746,220.97 in other funds to complete payment on this project. It has been decided to use Capital improvement surplus funds in lieu of ARPA funds. The PW Department is requesting that \$746,220.97 from surplus CIP funds be transferred to Fund 301 for the required work.

## **Recommendation:**

The Public Works Department recommends that the Finance Department approve the following budget adjustment in the amount of \$746,220.97 in surplus Capital Improvement funding to the Capital Improvement Fund 301.

Account:

Fund:	301	Capital Improvements
Department:	819	Schweibert Riverfront Park
Cost Center:	322	Levee/Right of Way Maintenance
Object Code:	538006	Infrastructure Maintenance
Project Code	2828000	Schweibert Park Marina Dock Renovations

**Submitted by:** Michael J. Kane, City Engineer

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**Approved by:** Michael T. Bartels, Public Works Director