



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Rock Island, Illinois

Review of 12/31/2021 Audit and Related Reports



Actuarial

Audit

**Financial
Services**

Payroll

Pension

Tax

December 31, 2021

Annual Comprehensive Financial Report (ACFR)

- Thanks to the Finance Department for their efforts in preparing for a successful audit
- Very clean audit process resulting in an Unmodified Opinion, the highest-level opinion the City can receive
- Receipt of the Certificate of Achievement for Excellence in Financial Reporting (CAFR) for the 12/31/2020 Audit
- No internal control findings
- One new GASB Statement noted in Management Letter – GASB 87 Leases – to be implemented at 12/31/2022

December 31, 2021 Annual Comprehensive Financial Report (ACFR)

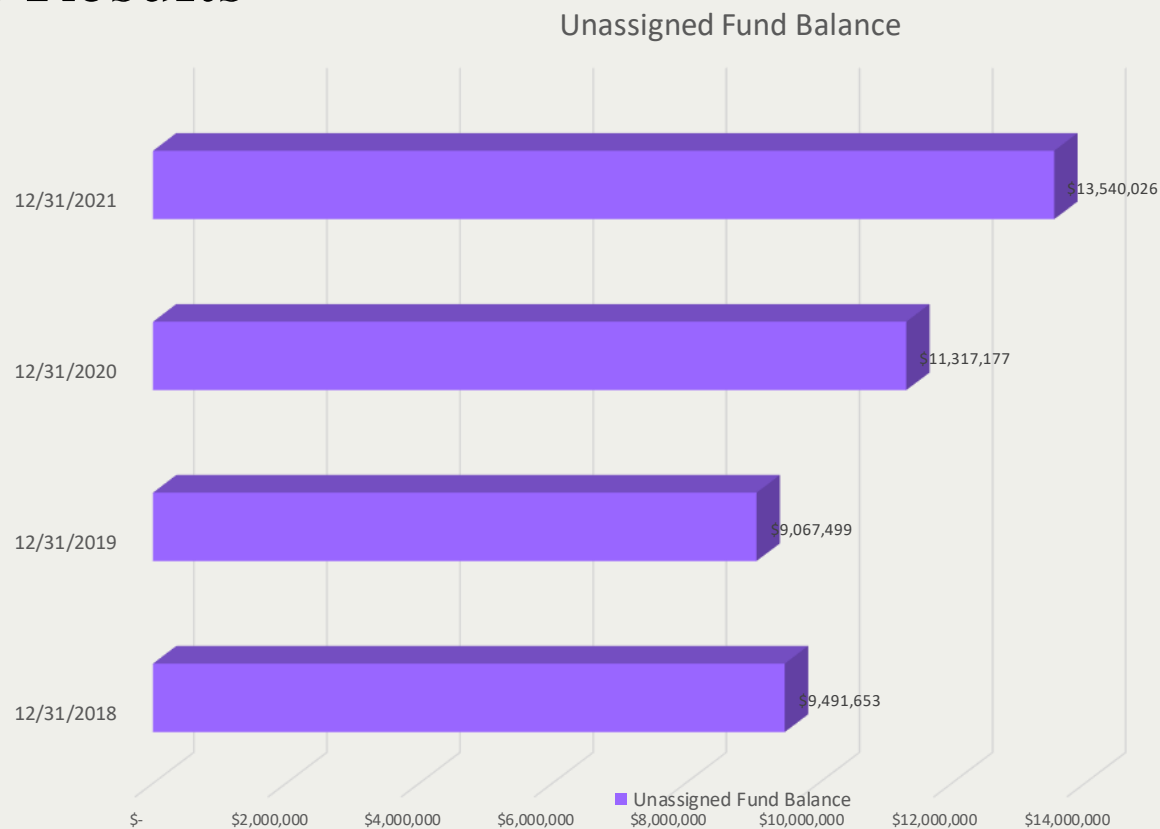
- Goals of the financial statement audit
- Pages 3 – Transmittal Letter
- Page 10 – Certificate of Achievement for Excellence in Financial Reporting (ACFR Award) 12/31/2020
- Pages 13 – Independent Auditors' Report (Unmodified)

December 31, 2021 Annual Comprehensive Financial Report (ACFR)

- Pages 16 – Management’s Discussion and Analysis (Executive Summary)
- Pages 30 – Basic Financial Statements
- Pages 216 – Statistical Section (10 Year Trend Information)

December 31, 2021 Annual Comprehensive Financial Report (ACFR)

- General Fund Results



December 31, 2021 Management Letter/SAS 114 Letter

- No internal control related issues
- One new GASB Statement – GASB 87 Leases
 - Will change the way the City reports leases on the balance sheet
 - Right to Use Lease Asset/Lease Liability
 - Lease Receivable/Deferred Lease Revenue
 - Effective for 12/31/2022 Fiscal Year



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