
TO: Randy Tweet, City Manager **Number:** 051-21
SUBJECT: Financial Management Report – Ending 06/30/21 **Date:** 08/13/2021

The management report for June 2021 is attached. The benchmark percentage for June is 50%.

REVENUES, EXPENDITURES AND NET POSITION

This report provides the revenues and expenses/expenditures for each fund or a group of funds. The net position is also provided which are the revenue minus the expenses; and the available cash.

General Fund (The General Fund is used to account for all financial resources except those required to be accounted for in another fund). Revenue is reported at 44% of budget. We will take a closer look at some of these specific revenues a few pages over. Expenditures were reported at 43% of the targeted benchmark of 50%. The majority of city departments are reflected in the General Fund.

Special Revenue Funds (are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes)

The Public Library Fund received about 32% of its budgeted revenue at the half-way mark. The largest revenue source for the library are property taxes. As of June 30th, only the first distribution for 2021 was received.

The Tax Increment Financing (TIF) District Funds are a combination of several TIF Districts. The City of Rock Island currently has nine (9) active TIF Districts. The main source of revenue for each district are property taxes. Revenue is reported at 28% of budget; while expenditures are reported at 5% due to delays in projects.

Riverboat Gaming – revenue is reported at 17%, due to the continued impacts of the COVID pandemic. Expenditures are at 22% of the targeted benchmark.

Capital Projects & Streets Funds – This includes the Capital Improvements Project (CIP) Fund which is supported by the Motor Fuel Tax and the Street Fund which is supported by the Gasoline/Diesel Tax. Revenues were at 12% of budget; while expenditures were at 5% at 06/30/2021 due to pending projects.

Other Governmental Funds

The American Rescue Plan Fund was created to track expenditures related to this disbursement from the federal government. As of 06/30/2021, 50% of the total allocation in the amount of \$13M has been received.

Motor Fuel Tax (MFT) Fund is used to account for revenue from the state gasoline tax and expenses related to approved motor fuel tax projects. Revenue is reported at 32% are reported at 35% of the benchmark for June.

The Motor Fuel Tax (MFT) – Rebuild IL Fund. This is a grant distributed by the State of Illinois for capital projects related to transportation. Actual receipts during this period total \$856,715 which represents the first and second installments for 2021. Funds will be disbursed twice each year over a three-year period. This is year two. Rock Island has received \$1.7M of the expected \$2.5M awarded.

Housing and Community Development Fund is used to account for costs related to the operations of the Community Development Block Grant. Revenue is reported at 32% due to the timing of the drawdowns and expenses are reported at 13% due to delays in projects.

Martin Luther King Community Center Operations Fund is used to account for costs related to the operations of the Community Center. Revenue and expenditures were both near the 50% benchmark at June 30.

Foreign Fire Insurance Fund is used to account for foreign fire insurance tax monies expended by the Fire Department for supplies and equipment as approved by the Foreign Fire Insurance Committee.

Community/Economic Development Fund is used to account for contributions and grants which support various special economic development activities. Revenue is reported at 32%. Expenditures are at 13% of budget.

The Debt Service Fund pays general obligation debt for non-enterprise funds with transfers from the Gaming Fund. Interest is due in June, and interest and principal are due in December. Revenue and expenditures both report 22% which represents the interest only payments and transfers.

Proprietary/Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public are primarily recovered through user charges.

Water, Wastewater, Stormwater and Solid Waste Funds revenue are at or near the target benchmark 50%; expenses are all reporting below 40% of the target for this six-month period of 2021.

Parks and Recreation Fund six-month revenue is at 39% of the budget. 19% of the budgeted revenue comes from property taxes. Expenses are being reported at 34% of the budget.

Sunset Marina Fund revenues and expenses are below the target at 35% and 37% respectively.

Housing & Community Development Loan Fund represents the issuance and collection of residential and business loans. Revenues are slightly above the target at 52% while expenses are at 2% as no loan expenses were paid out during this six-month period.

Internal Service Funds represents goods and services provided by one department to other departments on a cost-reimbursement basis.

Equipment Maintenance Fund is reporting revenues at 54% and expenses at 42% while the Engineering Fund is reporting revenues at 33% and expenses at 44%.

The Self-Insurance and Employee Health Benefit funds are reporting revenues at 49% and 44% respectively; and expenses at 50% and 44% respectively.

Hydro-Electric Plant – Revenues were not budgeted for 2021. Expenditures are reported over budget due to the loss on the sale of assets.

Fiduciary Funds include the Fire and Police Pension Trust Funds which the City does not own. Rules and regulations of the funds are established by the Pension Division of Illinois Department of Insurance.

Section 125 Cafeteria Plan Fund is used to account for the employees' tax-exempt payments for health-related expenses and dependent care.

Component Unit

MLK Community Center Funds are reporting revenues at 31% due to typical lagging payments from the State of Illinois of the budget and expenses at 43% of the target benchmark. Some large payments for subcontracts and consultants will post in the third quarter.

STATE AND LOCAL TAX REVENUE ANALYSIS

- Income tax is budgeted at \$3.9M for CY 2021 which is a reduction from the previous year budget of \$4.2M (Actual receipts were \$4.3M in CY20). Actual revenue exceed budget at 76% at this six-month period, while annual revenue projection is \$4.9 million. This is a 25% increase from the current year budget (4.9M-3.9M). The Illinois Municipal League (IML) revised its projection to show a 12% increase from CY2020 to CY2021.
- Replacement tax (also known as Personal Property Replacement Tax – PPRT) revenue is reported at 92% of budget for calendar year 2021. According to IML, the significant increase is due to higher business income tax payments from C-corporations and S-corporations.
- Sales tax (Retailer’s and service occupation) revenue is reported at 55.1% of the budget. The annual projection is expected to be slightly higher than the budget.
- Local option sales tax (net of state administrative fees) is 55.1% of the budget. The annual projection is expected to be higher than the budget.
- Use tax exceeded the \$1.2M budget by 39%. The Use Tax is a form of sales taxes that a purchaser owes on goods purchased out of state for the use or consumption in Illinois. Revenue is reported at 49.8% of budget.
- Municipal Utility Tax revenue is 53.8% which slightly above the benchmark percentage. Expected annual projections are expected to come in slightly higher than the budget.
- Telecommunication (Excise) Tax revenue is 33.9% of the total budget; annual projections are below budget.
- Local Food and Beverage Tax Revenue is on target at 50% of the budget.
- Gaming Tax revenue is 29% of the budget with an expected shortfall.

GENERAL FUND DEPARTMENT EXPENDITURES

General Fund Department expenditures were 43% of the revised budget as of 06/30/2021.

INVESTMENT REPORTS

The City’s cash and investments totaled \$49,955,843 for period ending 06/30/2021. This increase is due to receipt of the first half of the American Rescue Plan Act (ARPA) in the amount of \$13,253,129.50.

Submitted by: Linda Barnes, Interim Finance Director

Approved: Randy Tweet, City Manager

CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 06/30/21
Target Percentage: 50%

FUND	REVENUE			EXPENDITURES			NET POSITION		
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	REVENUES OVER (UNDER) EXPENDITURES		CASH AVAILABLE
							BUDGET	ACTUAL	
GOVERNMENTAL FUNDS									
General	36,489,965	16,181,891	44%	39,660,086	17,208,044	43%	(3,170,121)	(1,026,152)	10,510,985
Special Revenue (Major)									
Public Library	2,597,281	820,146	32%	3,398,178	1,123,443	33%	(800,897)	(303,298)	1,852,328
TIF	6,154,508	1,694,236	28%	8,915,712	458,562	5%	(2,761,204)	1,235,674	6,916,990
Riverboat Gaming	3,768,082	622,245	17%	4,523,657	1,006,035	22%	(755,575)	(383,790)	96,509
Capital Projects	1,477,500	176,602	-	1,645,423	86,954	5%	(167,923)	89,648	(1,278,487)
Other Governmental									
American Rescue Plan	-	13,253,213	0%	-	-	0%	-	13,253,213	13,253,213
Motor Fuel Tax	1,806,000	585,223	32%	2,152,000	-	0%	(346,000)	585,223	2,322,301
MFT Rebuild IL	936,400	856,715	91%	368,600	22,786	6%	567,800	833,929	1,694,131
Housing and Community Development	2,556,909	812,063	32%	2,685,346	678,978	25%	(128,437)	133,085	(297,228)
MLK Community Center Operations	226,129	104,161	46%	234,358	110,937	47%	(8,229)	(6,775)	(100,633)
Foreign Fire Insurance	58,000	-	0%	58,000	34,169	59%	-	(34,169)	66,868
Community/Economic Development	974,686	312,131	32%	1,002,448	133,011	13%	(27,762)	179,120	(235,020)
Federal Programs	-	-	0%	-	-	0%	-	-	(9,937)
Drug Prevention	157,900	46,200	29%	197,352	51,888	26%	(39,452)	(5,688)	263,716
MLK Facility Improvement	-	-	-	-	-	0%	-	-	(90,498)
Debt Service	3,839,583	833,366	22%	3,720,305	823,150	22%	119,278	10,216	173,808

CITY OF ROCK ISLAND
REVENUES, EXPENDITURES AND NET POSITION
AS OF 06/30/21
Target Percentage: 50%

FUND	REVENUE			EXPENDITURES			NET POSITION		
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	REVENUES OVER (UNDER) EXPENDITURES		CASH AVAILABLE
							BUDGET	ACTUAL	
PROPRIETARY FUNDS									
Enterprise									
Waterworks	8,047,584	4,032,266	50%	11,123,655	3,881,776	35%	(3,076,071)	150,489	4,826,952
Wastewater Treatment	9,141,884	4,084,800	45%	16,928,475	5,328,174	31%	(7,786,591)	(1,243,373)	2,409,462
Solid Waste	2,304,218	1,066,623	46%	2,342,551	891,824	38%	(38,333)	174,799	(485,483)
Park and Recreation	5,947,959	2,306,975	39%	7,289,862	2,494,001	34%	(1,341,903)	(187,026)	359,367
Other Enterprise									
Stormwater	1,837,900	818,115	45%	2,609,082	844,186	32%	(771,182)	(26,070)	1,276,560
Sunset Marina	532,051	188,305	35%	817,329	304,161	37%	(285,278)	(115,856)	15,161
Housing & Comm. Dev. Loan	33,000	17,002	52%	383,417	6,212	2%	(350,417)	10,789	617,085
Internal Service									
Equipment Maintenance	2,914,918	1,581,222	54%	5,006,107	2,114,024	42%	(2,091,189)	(532,802)	1,362,411
Engineering Fund	1,061,901	348,899	33%	1,233,117	544,501	44%	(171,216)	(195,602)	(1,848,686)
Self-Insurance Fund	1,740,997	857,727	49%	1,532,564	763,102	50%	208,433	94,624	1,675,210
Employee Health Benefit	6,220,965	2,740,266	44%	6,493,522	2,857,998	44%	(272,557)	(117,732)	2,946,137
Hydro-Electric Plant	-	2,273	#DIV/0!	302,913	772,848	255%	(302,913)	(770,575)	(45,937)
FIDUCIARY FUNDS									
Pension Trust Funds	11,414,076	9,127,202	80%	10,638,033	5,405,471	51%	776,043	3,721,731	1,612,816
Section 125 Cafeteria Plan	109,740	44,929	41%	109,740	48,237	44%	-	(3,308)	26,421
COMPONENT UNITS									
MLK	1,084,376	337,567	31%	1,070,981	456,734	43%	13,395	(119,166)	69,323
TOTAL CITY POSITION	113,434,512	63,852,363	56%	136,442,813	48,451,206	36%	(23,021,696)	15,401,157	49,955,843

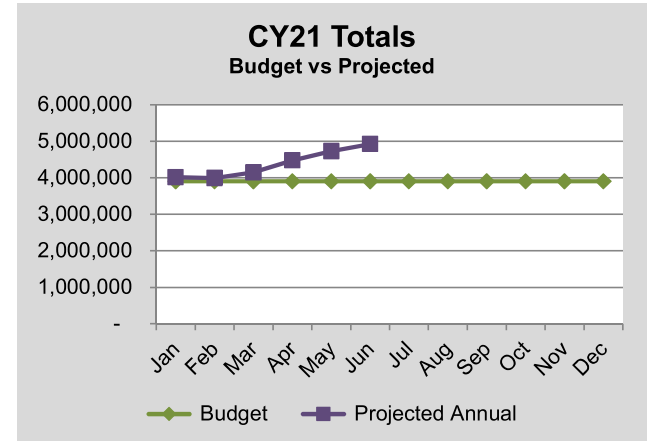
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue

Amounts in blue represent estimated receipts

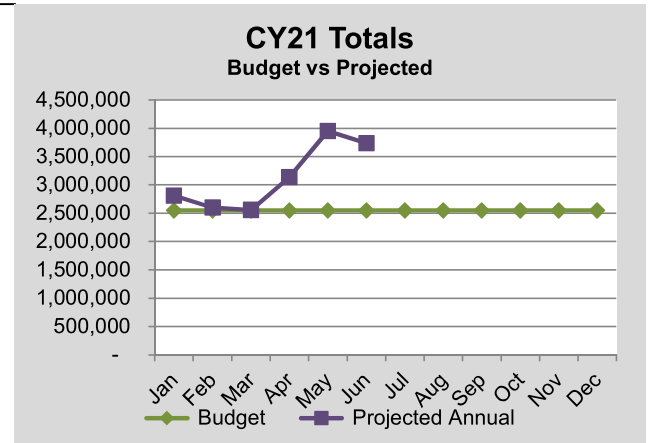
INCOME TAX

	5 Year Average	Average %	Current Yr - 2021						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	323,916	8.0%	325,000	437,377	11.2%	8.3%	2.9%	4,012,377	112,377
FEB	377,792	17.4%	325,000	301,438	18.9%	16.7%	2.3%	3,988,815	88,815
MAR	369,641	26.5%	325,000	480,640	31.3%	25.0%	6.3%	4,144,455	244,455
APR	347,729	35.1%	325,000	656,559	48.1%	33.3%	14.8%	4,476,014	576,014
MAY	439,979	46.0%	325,000	576,063	62.9%	41.7%	21.2%	4,727,077	827,077
JUN	284,261	53.1%	325,000	516,781	76.1%	50.0%	26.1%	4,918,858	1,018,858
JUL	363,255	62.1%	325,000						
AUG	268,347	68.7%	325,000						
SEP	297,368	76.1%	325,000						
OCT	291,788	83.3%	325,000						
NOV	264,679	89.9%	325,000						
DEC	409,891	100.0%	325,000						
TOTAL	4,038,646		3,900,000	2,968,858					



REPLACEMENT TAX*

	5 Year Average	Average %	Current Yr - 2021						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	90,995	3.4%	212,500	472,754	18.5%	8.3%	10.2%	2,810,254	260,254
FEB	158,408	9.2%	212,500	-	18.5%	16.7%	1.9%	2,597,754	47,754
MAR	484,495	27.1%	212,500	170,172	25.2%	25.0%	0.2%	2,555,426	5,426
APR	546,736	47.3%	212,500	795,139	56.4%	33.3%	23.1%	3,138,065	588,065
MAY	79,328	50.2%	212,500	1,024,717	96.6%	41.7%	54.9%	3,950,282	1,400,282
JUN	351,938	63.2%	212,500	-	96.6%	50.0%	46.6%	3,737,782	1,187,782
JUL	104,940	67.1%	212,500						
AUG	74,532	69.9%	212,500						
SEP	370,517	83.5%	212,500						
OCT	77,930	86.4%	212,500						
NOV	42,527	88.0%	212,500						
DEC	325,259	100.0%	212,500						
TOTAL	2,707,605		2,550,000	2,462,782					



*Reported on a Cash Basis

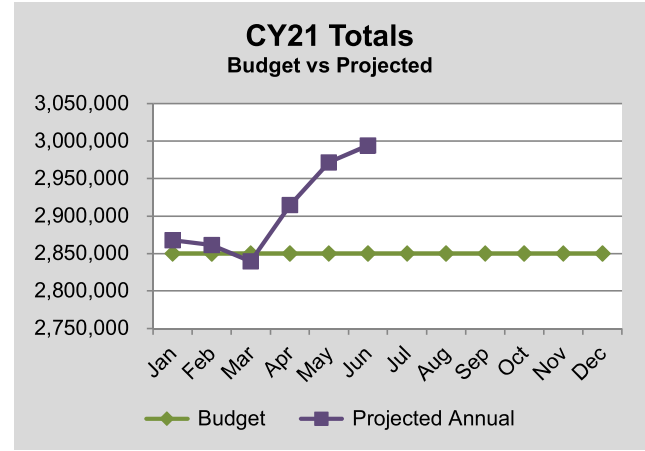
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue

Amounts in blue represent estimated receipts

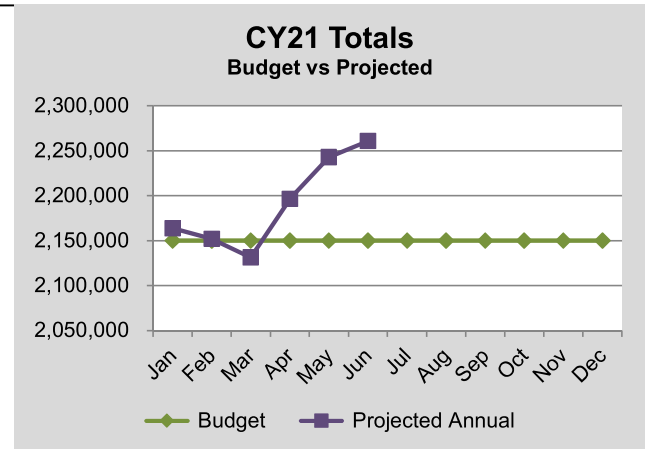
SALES TAX

	5 Year Average	Average %	Current Yr - 2021						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	253,228	8.6%	237,500	255,140	9.0%	8.3%	0.6%	2,867,640	17,640
FEB	213,595	15.9%	237,500	231,133	17.1%	16.7%	0.4%	2,861,273	11,273
MAR	228,018	23.6%	237,500	215,686	24.6%	25.0%	-0.4%	2,839,459	(10,541)
APR	258,867	32.4%	237,500	312,541	35.6%	33.3%	2.3%	2,914,500	64,500
MAY	234,211	40.4%	237,500	294,688	45.9%	41.7%	4.3%	2,971,688	121,688
JUN	256,687	49.1%	237,500	260,000	55.1%	50.0%	5.1%	2,994,188	144,188
JUL	255,786	57.8%	237,500						
AUG	243,413	66.1%	237,500						
SEP	254,895	74.8%	237,500						
OCT	258,581	83.6%	237,500						
NOV	250,577	92.1%	237,500						
DEC	231,506	100.0%	237,500						
TOTAL	2,939,364		2,850,000	1,569,188					



LOCAL OPTION SALES TAX*

	5 Year Average	Average %	Current Yr - 2021						
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance	Projected Annual	Variance from Budget
JAN	192,618	8.7%	179,167	192,705	9.0%	8.3%	0.6%	2,163,538	13,538
FEB	160,030	16.0%	179,167	167,662	16.8%	16.7%	0.1%	2,152,034	2,034
MAR	158,360	23.1%	179,167	158,315	24.1%	25.0%	-0.9%	2,131,182	(18,818)
APR	189,165	31.7%	179,167	244,316	35.5%	33.3%	2.2%	2,196,331	46,331
MAY	173,199	39.5%	179,167	225,708	46.0%	41.7%	4.3%	2,242,873	92,873
JUN	196,417	48.4%	179,167	197,000	55.1%	50.0%	5.1%	2,260,706	110,706
JUL	197,620	57.3%	179,167						
AUG	184,804	65.7%	179,167						
SEP	189,946	74.3%	179,167						
OCT	197,354	83.2%	179,167						
NOV	193,077	92.0%	179,167						
DEC	177,709	100.0%	179,167						
TOTAL	2,210,298		2,150,000	1,185,706					



*Actual is Net amount Received from State after deduction of their Administrative Fee (2% effective 7/1/17 and 1.5% effective 7/1/18)

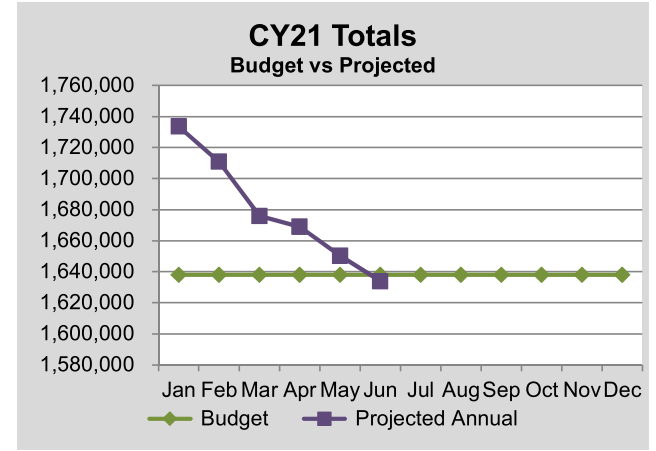
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue

Amounts in blue represent estimated receipts

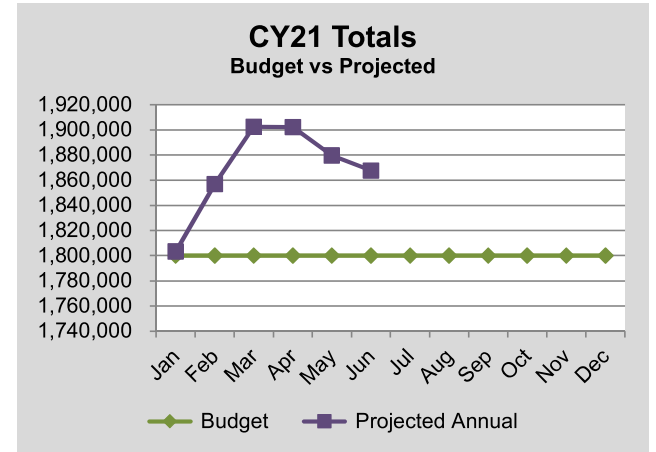
USE TAX

	5 Year Average	Average %	Current Yr - 2021					Projected Annual	Variance from Budget
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	131,549	10.9%	136,500	232,115	14.2%	8.3%	5.8%	1,733,615	95,615
FEB	80,986	17.6%	136,500	113,802	21.1%	16.7%	4.5%	1,710,917	72,917
MAR	80,384	24.3%	136,500	101,475	27.3%	25.0%	2.3%	1,675,892	37,892
APR	97,801	32.4%	136,500	129,728	35.2%	33.3%	1.9%	1,669,120	31,120
MAY	92,875	40.1%	136,500	117,864	42.4%	41.7%	0.8%	1,650,484	12,484
JUN	97,048	48.1%	136,500	120,000	49.8%	50.0%	-0.2%	1,633,984	(4,016)
JUL	101,693	56.5%	136,500						
AUG	97,918	64.6%	136,500						
SEP	96,896	72.6%	136,500						
OCT	104,405	81.3%	136,500						
NOV	110,458	90.4%	136,500						
DEC	115,366	100.0%	136,500						
TOTAL	1,207,379		1,638,000	814,984					



MUNICIPAL UTILITY TAX

	5 Year Average	Average %	Current Yr - 2021					Projected Annual	Variance from Budget
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	194,655	10.8%	150,000	153,267	8.5%	8.3%	0.2%	1,803,267	3,267
FEB	181,003	20.9%	150,000	203,530	19.8%	16.7%	3.2%	1,856,797	56,797
MAR	193,761	31.7%	150,000	195,646	30.7%	25.0%	5.7%	1,902,443	102,443
APR	133,638	39.1%	150,000	149,687	39.0%	33.3%	5.7%	1,902,130	102,130
MAY	122,695	46.0%	150,000	127,564	46.1%	41.7%	4.4%	1,879,694	79,694
JUN	125,482	53.0%	150,000	137,914	53.8%	50.0%	3.8%	1,867,608	67,608
JUL	144,441	61.0%	150,000						
AUG	152,109	69.5%	150,000						
SEP	137,987	77.1%	150,000						
OCT	123,061	84.0%	150,000						
NOV	118,974	90.6%	150,000						
DEC	168,424	100.0%	150,000						
TOTAL	1,796,229		1,800,000	967,608					



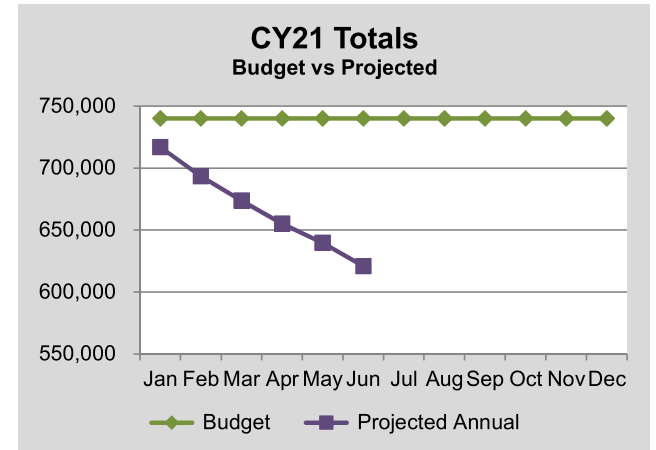
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue

Amounts in blue represent estimated receipts

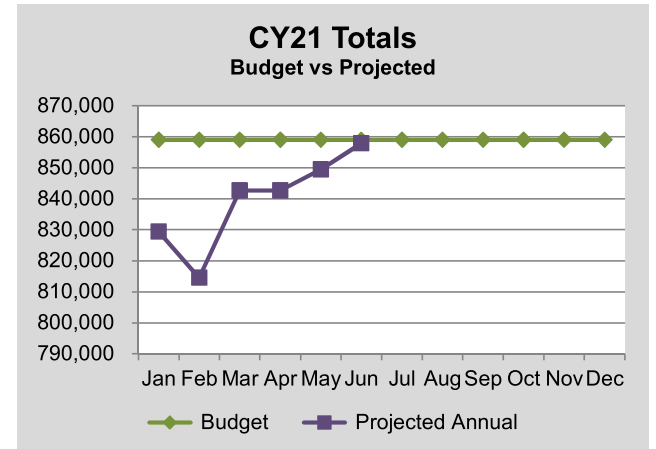
TELECOMMUNICATIONS (EXCISE) TAX

	5 Year Average	Average %	Current Yr - 2021					Projected Annual	Variance from Budget
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	74,827	9.9%	61,667	38,600	5.2%	8.3%	-3.1%	716,933	(23,067)
FEB	64,240	18.4%	61,667	37,981	10.3%	16.7%	-6.3%	693,248	(46,752)
MAR	63,514	26.8%	61,667	42,191	16.1%	25.0%	-8.9%	673,772	(66,228)
APR	64,099	35.2%	61,667	42,918	21.9%	33.3%	-11.5%	655,024	(84,976)
MAY	62,561	43.5%	61,667	46,231	28.1%	41.7%	-13.6%	639,588	(100,412)
JUN	63,708	51.9%	61,667	43,000	33.9%	50.0%	-16.1%	620,921	(119,079)
JUL	65,411	60.5%	61,667						
AUG	61,856	68.7%	61,667						
SEP	58,860	76.5%	61,667						
OCT	59,133	84.3%	61,667						
NOV	59,431	92.1%	61,667						
DEC	59,622	100.0%	61,667						
TOTAL	757,261		740,000	250,921					



FOOD AND BEVERAGE TAX

	5 Year Average	Average %	Current Yr - 2021					Projected Annual	Variance from Budget
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	66,056	7.3%	71,583	41,928	4.9%	8.3%	-3.5%	829,345	(29,655)
FEB	68,511	14.9%	71,583	56,732	11.5%	16.7%	-5.2%	814,493	(44,507)
MAR	71,235	22.8%	71,583	99,726	23.1%	25.0%	-1.9%	842,636	(16,364)
APR	75,062	31.1%	71,583	71,651	31.4%	33.3%	-1.9%	842,704	(16,296)
MAY	74,972	39.4%	71,583	78,357	40.6%	41.7%	-1.1%	849,477	(9,523)
JUN	80,375	48.3%	71,583	80,000	49.9%	50.0%	-0.1%	857,894	(1,106)
JUL	75,766	56.7%	71,583						
AUG	82,875	65.9%	71,583						
SEP	77,687	74.5%	71,583						
OCT	78,183	83.2%	71,583						
NOV	73,897	91.4%	71,583						
DEC	77,833	100.0%	71,583						
TOTAL	902,452		859,000	428,394					



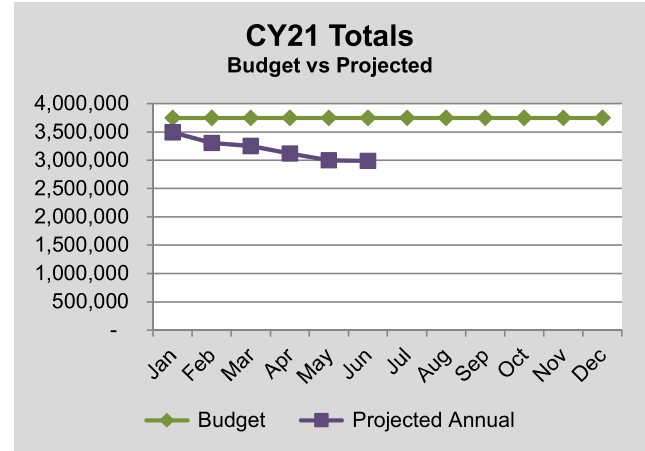
State and Local Tax Revenue Analysis

Amounts in green represent pending receipt/deferred revenue

Amounts in blue represent estimated receipts

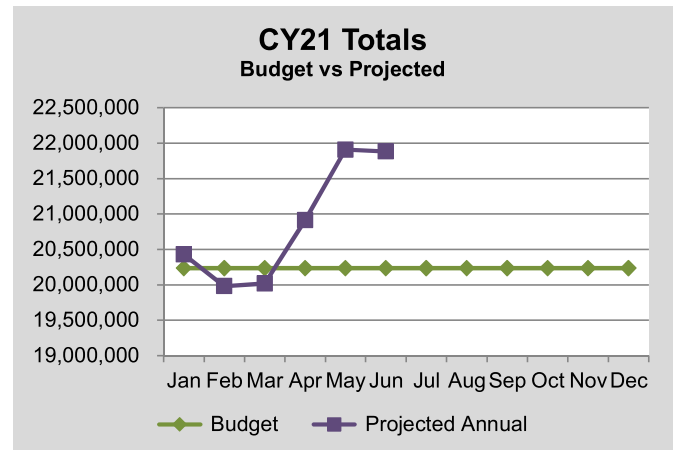
GAMING TAX

	5 Year Average	Average %	Current Yr - 2021					Projected Annual	Variance from Budget
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	251,900	6.5%	312,340	56,407	1.5%	8.3%	-6.8%	3,492,149	(255,933)
FEB	271,429	13.6%	312,340	125,116	4.8%	16.7%	-11.8%	3,304,925	(443,157)
MAR	492,411	26.4%	312,340	260,486	11.8%	25.0%	-13.2%	3,253,071	(495,012)
APR	246,368	32.8%	312,340	180,970	16.6%	33.3%	-16.7%	3,121,700	(626,382)
MAY	246,672	39.2%	312,340	188,004	21.6%	41.7%	-20.0%	2,997,364	(750,718)
JUN	433,714	50.5%	312,340	305,586	29.8%	50.0%	-20.2%	2,990,610	(757,472)
JUL	285,933	57.9%	312,340						
AUG	269,090	64.9%	312,340						
SEP	473,923	77.2%	312,340						
OCT	252,974	83.8%	312,340						
NOV	226,186	89.6%	312,340						
DEC	398,632	100.0%	312,340						
TOTAL	3,849,232		3,748,082	1,116,569					



TOTALS

	5 Year Average	Average %	Current Yr - 2021					Projected Annual	Variance from Budget
			Budget	Actual	% of Total Budget	Targeted Benchmark %	% Variance		
JAN	1,579,743	7.7%	1,686,257	1,880,293	9.3%	8.3%	1.0%	20,429,118	194,036
FEB	1,575,994	15.5%	1,686,257	1,237,394	15.4%	16.7%	-1.3%	19,980,255	(254,827)
MAR	2,141,819	26.0%	1,686,257	1,724,337	23.9%	25.0%	-1.1%	20,018,335	(216,747)
APR	1,959,465	35.6%	1,686,257	2,583,509	36.7%	33.3%	3.4%	20,915,588	680,506
MAY	1,526,492	43.0%	1,686,257	2,679,196	49.9%	41.7%	8.3%	21,908,527	1,673,445
JUN	1,889,629	52.3%	1,686,257	1,660,281	58.1%	50.0%	8.1%	21,882,550	1,647,468
JUL	1,594,843	60.1%	1,686,257						
AUG	1,434,944	67.1%	1,686,257						
SEP	1,958,080	76.7%	1,686,257						
OCT	1,443,409	83.8%	1,686,257						
NOV	1,339,805	90.4%	1,686,257						
DEC	1,964,243	100.0%	1,686,257						
TOTAL	20,408,467		20,235,082	11,765,009					



CITY OF ROCK ISLAND
GENERAL FUND EXPENDITURES BY DEPARTMENT
AS OF 06/30/21
Target Percentage: 50%

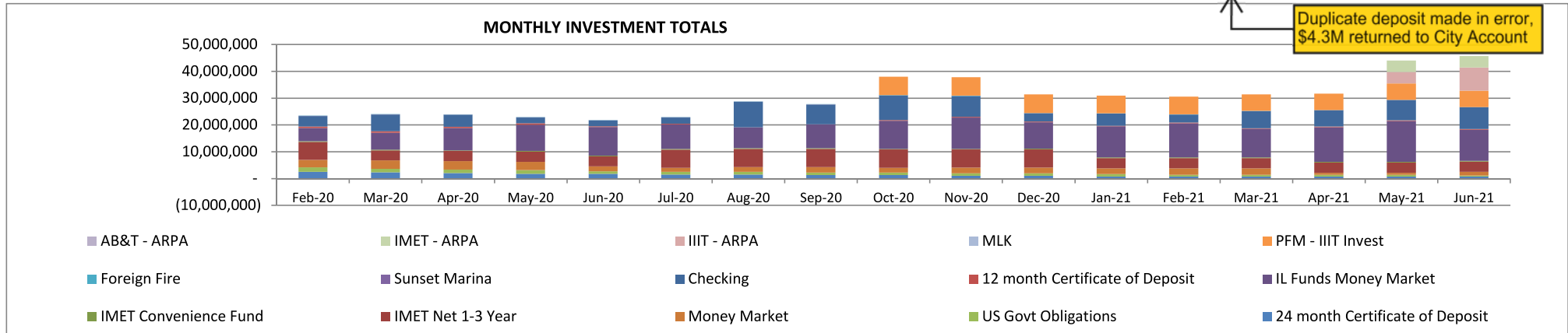
FUND 101	EXPENDITURES		
	REVISED BUDGET	ACTUAL	% OF BUDGET
GENERAL FUND DEPARTMENTS			
Mayor & City Council	171,753	64,752	38%
City Clerk	36,325	17,236	47%
General Administration	669,402	259,640	39%
Human Resources	390,708	195,087	50%
Finance	2,155,352	805,705	37%
Information Technology	1,285,789	593,352	46%
Community and Economic Development	1,847,563	768,721	42%
Police	15,551,672	6,582,652	42%
Fire	10,895,823	4,960,270	46%
Public Works	6,511,244	2,845,822	44%
TOTAL	39,515,631	17,093,236	43%

The following Departments were excluded from the total:

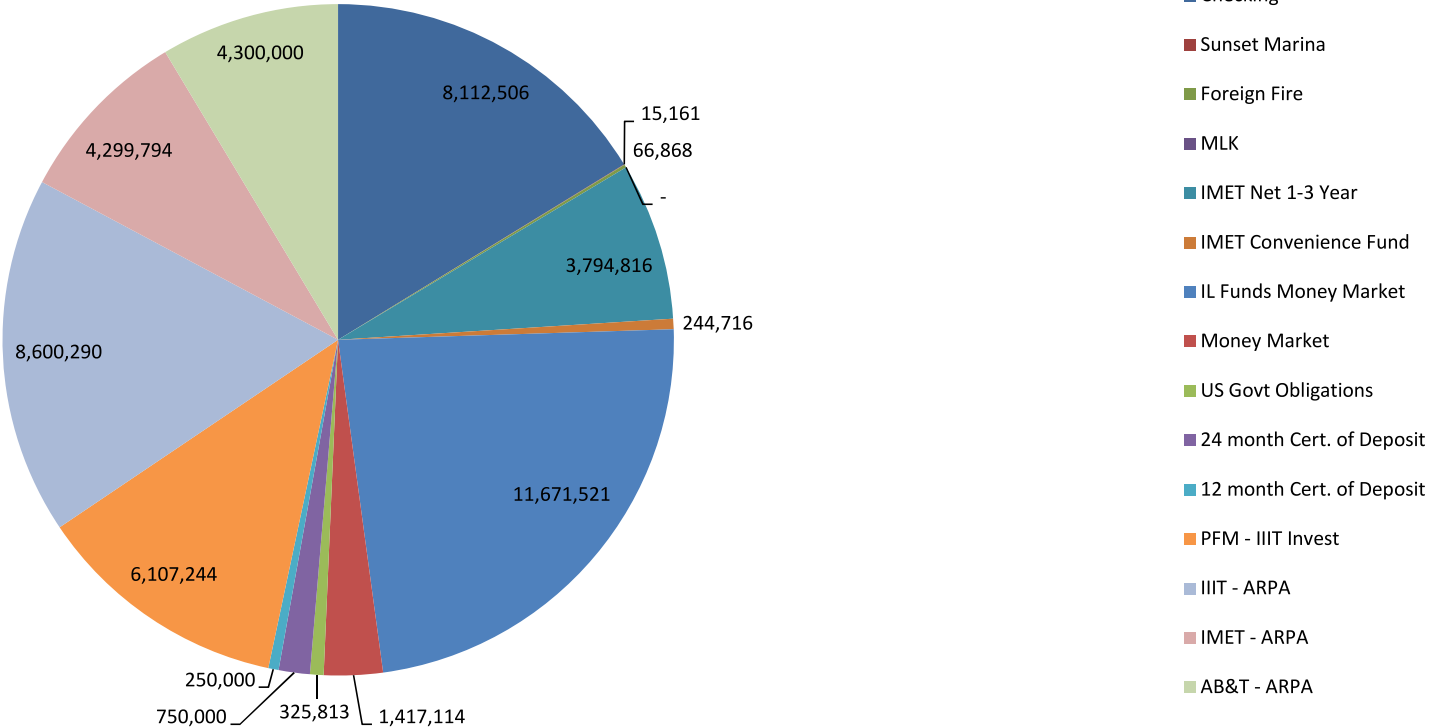
- | | |
|-----------------------------|--------------------------------|
| <i>225-DUI Fine</i> | <i>273-Police Contrb</i> |
| <i>226-Court Supervsn</i> | <i>276-RI Labor Day Parade</i> |
| <i>227-Crime Laboratory</i> | <i>279-Fire Donation</i> |
| <i>272-DARE</i> | |

MANAGEMENT REPORT
Monthly Investment Totals
For June, 2021

	Checking	Sunset Marina	Foreign Fire	MLK	IMET Net 1-3 Year	IMET Convenience Fund	IL Funds Money Market	Money Market	US Govt Obligations	24 month Cert. of Deposit	12 month Cert. of Deposit	PFM - IIIT Invest	IIIT - ARPA	IMET - ARPA	AB&T - ARPA	Investment Total
Feb-20	3,983,637	22,128	102,823		6,687,435	243,623	4,926,280	2,806,901	1,666,285	2,500,000	500,000					23,439,112
Mar-20	6,221,925	124,523	94,107		3,750,033	243,790	6,354,042	3,138,021	1,348,488	2,250,000	500,000					24,024,929
Apr-20	4,436,569	113,401	92,812		3,759,795	243,877	8,309,237	3,139,392	1,347,324	2,000,000	500,000					23,942,407
May-20	2,137,596	103,518	92,812		3,764,134	243,974	9,819,655	3,139,204	1,344,609	1,750,000	500,000					22,895,502
Jun-20	2,120,572	110,174	91,936		3,762,145	244,058	10,728,170	1,803,764	943,074	1,750,000	250,000					21,803,893
Jul-20	2,281,337	97,280	77,686		6,761,609	244,134	9,147,748	1,551,109	941,543	1,500,000	250,000					22,852,446
Aug-20	9,485,801	103,553	76,857		6,782,578	244,201	7,809,218	1,809,981	939,906	1,500,000	-					28,752,095
Sep-20	7,323,721	97,807	76,857		6,791,025	244,268	8,914,763	2,073,266	938,277	1,250,000	-					27,709,984
Oct-20	9,087,413	65,643	123,144	85,947	6,782,903	244,333	10,474,786	1,822,876	936,453	1,250,000	250,000	6,929,947				38,053,445
Nov-20	7,768,156	23,090	105,128	85,987	6,787,452	244,386	11,651,840	2,087,152	934,871	1,000,000	250,000	6,930,395				37,868,457
Dec-20	3,079,201	32,733	101,756	86,647	6,800,122	244,450	9,882,414	2,090,653	933,094	1,000,000	250,000	6,930,929				31,431,999
Jan-21	4,535,283	(97,329)	100,158	86,647	3,820,821	244,496	11,594,270	2,089,655	931,367	750,000	250,000	6,581,351				30,886,719
Feb-21	2,997,952	(62,971)	92,197	86,042	3,803,908	244,544	12,772,564	2,396,948	630,348	750,000	250,000	6,581,618				30,543,150
Mar-21	6,355,920	(80,441)	88,679	86,042	3,801,909	244,594	10,698,487	2,397,007	629,133	750,000	250,000	6,106,834				31,328,164
Apr-21	6,083,747	33,863	77,703	86,042	3,802,636	244,640	12,900,639	760,154	627,820	750,000	250,000	6,107,036				31,724,280
May-21	7,555,789	22,711	73,800	-	3,794,271	244,679	15,233,033	760,079	626,703	750,000	250,000	6,107,244	4,300,028	4,299,176		44,017,513
Jun-21	8,112,506	15,161	66,868	-	3,794,816	244,716	11,671,521	1,417,114	325,813	750,000	250,000	6,107,244	8,600,290	4,299,794	4,300,000	49,955,843

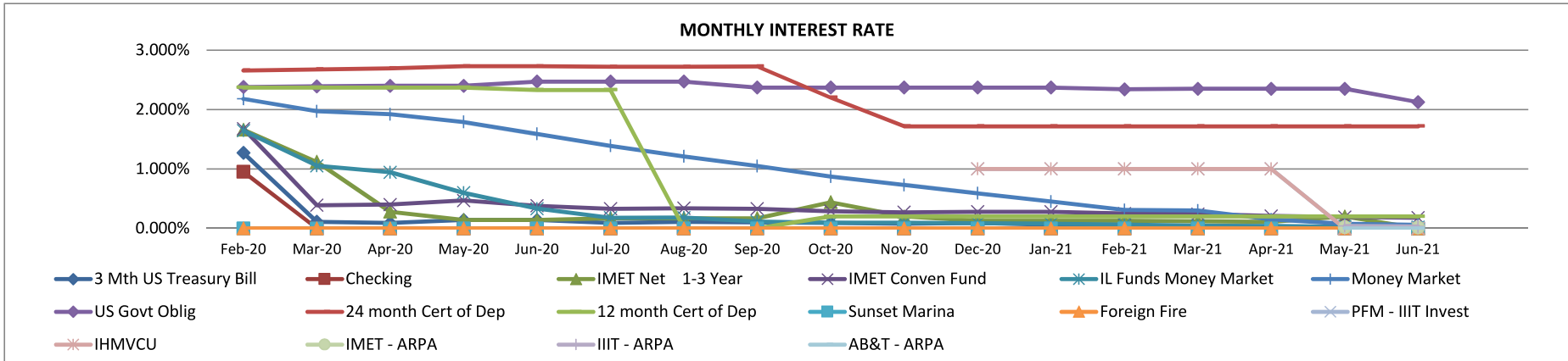


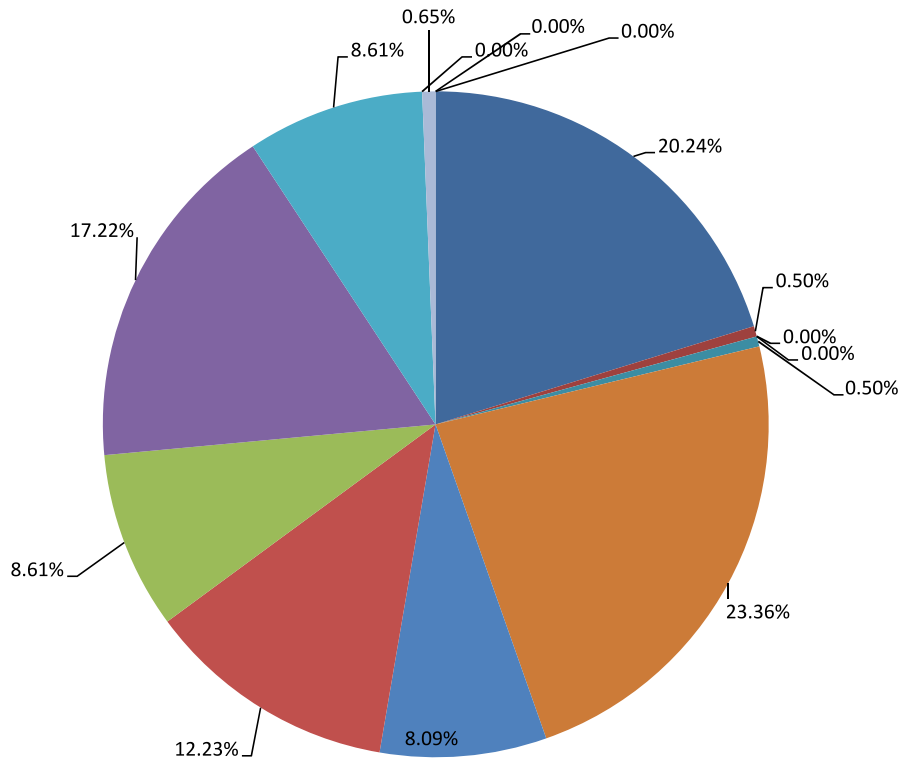
DISTRIBUTION OF INVESTMENTS



MANAGEMENT REPORT
Monthly Investment Interest Rates
For June, 2021

	3 Mth US Treasury Bill	Checking	Sunset Marina	Foreign Fire	IMET Net 1-3 Year	IMET Conven Fund	IL Funds Money Market	Money Market	US Govt Oblig	24 month Cert of Dep Avg Yield	12 month Cert of Dep Avg Yield	PFM - IIIT Invest	AB&T - ARPA	IMET - ARPA	IIIT - ARPA	IHMVCU
Feb-20	1.270%	0.950%	0.000%	0.000%	1.660%	1.680%	1.646%	2.180%	2.380%	2.657%	2.370%					
Mar-20	0.110%	0.000%	0.000%	0.000%	1.120%	0.390%	1.054%	1.970%	2.390%	2.676%	2.370%					
Apr-20	0.090%	0.000%	0.000%	0.000%	0.280%	0.400%	0.944%	1.920%	2.400%	2.695%	2.370%					
May-20	0.140%	0.000%	0.000%	0.000%	0.140%	0.470%	0.600%	1.790%	2.400%	2.730%	2.370%					
Jun-20	0.140%	0.000%	0.000%	0.000%	0.140%	0.380%	0.333%	1.590%	2.470%	2.730%	2.330%					
Jul-20	0.090%	0.000%	0.000%	0.000%	0.170%	0.330%	0.180%	1.390%	2.470%	2.720%	2.330%					
Aug-20	0.110%	0.000%	0.000%	0.000%	0.170%	0.340%	0.182%	1.210%	2.470%	2.720%	0.000%					
Sep-20	0.100%	0.000%	0.000%	0.000%	0.170%	0.330%	0.113%	1.050%	2.370%	2.726%	0.000%					
Oct-20	0.090%	0.000%	0.000%	0.000%	0.440%	0.290%	0.095%	0.870%	2.370%	2.202%	0.200%	0.075%				
Nov-20	0.080%	0.000%	0.000%	0.000%	0.200%	0.270%	0.096%	0.730%	2.370%	1.717%	0.200%	0.077%				
Dec-20	0.090%	0.000%	0.000%	0.000%	0.130%	0.280%	0.089%	0.590%	2.370%	1.717%	0.200%	0.080%				1.00%
Jan-21	0.060%	0.000%	0.000%	0.000%	0.130%	0.280%	0.077%	0.450%	2.370%	1.717%	0.200%	0.070%				1.00%
Feb-21	0.040%	0.000%	0.000%	0.000%	0.130%	0.250%	0.066%	0.310%	2.340%	1.717%	0.200%	0.040%				1.00%
Mar-21	0.030%	0.000%	0.000%	0.000%	0.120%	0.240%	0.044%	0.300%	2.350%	1.717%	0.200%	0.040%				1.00%
Apr-21	0.010%	0.000%	0.000%	0.000%	0.110%	0.210%	0.040%	0.150%	2.350%	1.717%	0.200%	0.040%				1.00%
May-21	0.010%	0.000%	0.000%	0.000%	0.200%	0.190%	0.029%	0.080%	2.350%	1.717%	0.200%	0.040%	0.000%	0.019%	0.040%	0.00%
Jun-21	0.005%	0.000%	0.000%	0.000%	0.000%	0.180%	0.020%	0.060%	2.125%	1.717%	0.200%	0.030%	0.000%	0.018%	0.030%	0.00%





PERCENTAGE OF INVESTMENTS

- American Bank
- Blackhawk State Bank
- First American Bank
- First National Bank
- IHMVCU
- IL Funds
- IMET
- PFM - IIIT Invest
- AB&T - ARPA
- IIIT - ARPA
- IMET - ARPA
- Southeast National Bank
- US Govt Obligations
- Vibrant Credit Union
- Walcott Trust