

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Randy Tweet, City Manager
SUBJECT: Adjustment to the CY 2021 Budget

Number: 049-21
Date: 08-12-2021

CED is requesting the following budget adjustment to increase expenses in the amount of \$26,000. Per the attached memo, this amount is being drawn from HUD Program Year 2020 to cover additional project costs for the Targeted Area Repair and Rehabilitation Program.

Fund	242	HUD-CDBG
Department	313	Planning
Cost Center	851	Re-Development
Object Code	55230	Construction
Project Code	6355110	Project/Grant

Recommendation: Council approve the budget adjustment increasing the Community Development Block Grant Fund (242) budget for CY21 by \$26,000.

Submitted by: Linda Barnes, Interim Finance Director

Approved: Randy Tweet, City Manager

Memorandum

Community and Economic Development Department

To: Linda Barnes, Interim Finance Director

Subject: HUD CDBG Budget Adjustment

Date: August 23, 2021



The Community and Economic Development Department is requesting an adjustment to the 2020 Neighborhood Housing HUD-CDBG budget in the amount of \$26,000.00. This amount is being drawn for PY 2020 HUD funding to cover additional project costs for the Targeted Area Repair and Rehabilitation Program. The funding will be used pay contractors for the final two Program Year 2020 projects. The reason that additional funding is required, is due to the increased materials costs that have occurred over the last twelve months. The material cost increase effected all of the Housing Rehabilitation Program budgets.

Fund	242	HUD-CDBG
Department	313	Planning
Cost Center	851	Re-Development
Object Code	55230	Construction
Project Code	6355110	Project/Grant

The total increase to the PY 2020 CDBG budget is \$26,000.

Recommendation:

The Community and Economic Development Department recommends that the Finance Department present the above requested adjustments to Council for approval at the August 23, 2021 regular council meeting.

Submitted by: Colleen Small-Vollman, Budget and Grant Manager CED
Nathan Parch, CED Director

Approved by: Linda Barnes, Interim Finance Director