



Lauterbach & Amen

Rock Island, Illinois

Review of 12/31/2020 Audit and Related Reports



Actuarial

Audit

**Financial
Services**

Pension

Tax

December 31, 2020 Annual Financial Report

- Thanks to the Finance Department for their efforts in preparing for a successful audit
- Very clean audit process resulting in an Unmodified Opinion, the highest level opinion the City can receive
- Receipt of the Certificate of Achievement for Excellence in Financial Reporting for the 12/31/2019 Audit
- No internal control findings
- No new management letter comments and all prior comments have been fully implemented

December 31, 2020 Annual Financial Report

- Goals of the financial statement audit
- Pages 3-9 – Transmittal Letter
- Page 10 – Certificate of Achievement for Excellence in Financial Reporting (CAFR Award) 12/31/2019
- Pages 13-14 – Independent Auditors’ Report (Unmodified)

December 31, 2020 Annual Financial Report

- Pages 16-27 – Management’s Discussion and Analysis (Executive Summary)
- Pages 28-115 – Basic Financial Statements
- Pages 213-248 – Statistical Section (10 Year Trend Information)

December 31, 2020 Annual Financial Report

- General Fund Results



December 31, 2020 Single Audit Results

- \$3.7 Million in federal grant funds expended
- Unmodified Opinion on Compliance
- No Findings to be Reported

December 31, 2020 Management Letter

- No internal control related issues
- No new recommendations or comments
- One recommendation from 12/31/2019 implemented as of 12/31/2020
so no additional management letter comments issued



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