

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Randall Tweet, City Manager
SUBJECT: Adjustment to the CY 2021 Budget

Number: 011-21
Date: 02-15-2021

Per the attached documentation, the CED Department is requesting two budget adjustments. The first adjustment in the amount of \$230,580.00 is related to the HUD-CDBG-CV (COVID-19) award received in August 2020. All of the awarded funding has been allocated to HUD eligible projects:

Fund	242	HUD-CDBG
Department	312	Economic Development
Cost Center	801	General Development
Object Code	54101	Contributions
Project Code	6899999	Project/Grant

The second adjustment in the amount of \$288,556.23 is related to obligated PY 2020 CDBG-CV funding also awarded in 2020:

Project Code	Activity Description	Adjusted Amount
6899999	CDBG-CV Grants	288,556.23

The total increase to the CY 2021 CDBG-CV budget is \$519,136.23.

Recommendation: Council approve the CY 2021 budget adjustments increasing the CDBG Fund (Fund 242) by \$519,136.23.

Submitted by: Linda Barnes, Interim Finance Director

Approved: Randall Tweet, City Manager

Memorandum

Community and Economic Development Department

To: Linda Barnes, Interim Finance Director
Subject: PY 2020 HUD CDBG-CV Budget Adjustment
Date: February 22, 2021



CED is requesting an increase of \$230,580.00 to the HUD-CDBG-CV budget due to the additional HUD award received in August 2020. The additional funding increased the CDBG-CV budget from \$649,119.00 to \$879,699.00. All of the awarded funding has been allocated to HUD eligible projects.

Fund	242	HUD-CDBG
Department	312	Economic Development
Cost Center	801	General Development
Object Code	54101	Contributions
Project Code	6899999	Project/Grant

CED is requesting that \$288,556.23 of obligated PY 2020 CDBG-CV funding be rolled forward to the 2021 budget for disbursement.

Project Code	Activity Description	Adjusted Amount
6899999	CDBG-CV Grants	288,556.23

The total increase to the PY 2021 CDBG-CV budget is \$519,136.23.

Recommendation:

The Community and Economic Development Department recommends that the Finance Department present the above requested adjustments to Council for approval at the February 22, 2021 regular council meeting.

Submitted by: Colleen Small-Vollman, Budget and Grant Manager CED

Approved by: Linda Barnes, Interim Finance Director