

**MEMORANDUM
FINANCE DEPARTMENT**

TO: Randy Tweet, City Manager
SUBJECT: Adjustment to the CY 2021 Budget

Number: 008-21
Date: 02-15-2021

An adjustment to the CY 2021 budget for the Community & Economic Development Department in the amount \$335,585.01 related HUD Community Development Block Grant (CDBG) funds per the attached memorandum is requested. The fund contains sufficient fund balance for the following expenditures:

Project Code	Activity Description	Adjusted Amount
6214110	Emergency Deferred Payment Program	\$24,299.00
6215110	Non-Emergency Deferred Payment Program	\$58,287.00
6355110	Targeted Area Repair Program	\$36,864.00
6356110	Rental Rehabilitation Program	\$27,542.75
6459110	Homestead Housing Rehabilitation Program	\$188,592.26
	Total	\$335,585.01

Recommendation: Council approve the budget adjustment, increasing the CDBG Fund (Fund 242) expenditures for CY 2021 by \$335,585.01.

Submitted by: Linda Barnes, Interim Finance Director

Approved: Randy Tweet, City Manager

Memorandum

Community and Economic Development Department

To: Linda Barnes, Interim Finance Director
Subject: PY 2020 HUD CDBG Budget Adjustment
Date: February 22, 2021



CED is requesting an adjusting to the 2021 HUD-CDBG budget in the amount of \$335,585.01. This amount is being rolled forward from PY 2020 into the 2021 budget to cover project costs for 2020 projects still in progress.

Project Code	Activity Description	Adjusted Amount
6214110	Emergency Deferred Payment Program	\$24,299.00
6215110	Non-Emergency Deferred Payment Program	\$58,287.00
6355110	Targeted Area Repair Program	\$36,864.00
6356110	Rental Rehabilitation Program	\$27,542.75
6459110	Homestead Housing Rehabilitation Program	\$188,592.26
	Total	\$335,585.01

The total increase to the PY 2021 CDBG budget is \$335,585.01.

Recommendation:

The Community and Economic Development Department recommends that the Finance Department present the above requested adjustments to Council for approval at the February 22, 2021 regular council meeting.

Submitted by: Colleen Small-Vollman, Budget and Grant Manager CED

Approved by: Linda Barnes, Interim Finance Director