

Rock Island CIRLF Committee Agenda

HR Conference Room
Rock Island City Hall
1528 3rd Avenue
September 13, 2022
8:30AM



1. Call to Order and Roll Call
 - Mayor Mike Thoms
 - Joan Dean
 - Lawrence Davis
 - Alderman Bill Healy
 - Thomas Thoms
 - Brandy VandeWalle

2. Public Comment

3. Opening Items
 - A. Approval of June 14, 2022 Meeting Minutes
 - Recommended Motion: Move to approve minutes of June 14, 2022 meeting.*
 - B. Review of Active Loan Report

4. Old Business
 - A. Follow-up on Open Loan Files
 - B. Application Status Update
 - C. Collection Agency Contract Status
 - D. Marketing Plan Update
 - E. Website Refresh Update

5. New Business

6. Other Business
 - Next Meeting: December 13, 2022 or as needed to review an application

7. Adjournment
 - Recommended Motion: Move to adjourn.*

Minutes of the June 14, 2022 Meeting of the Rock Island CIRLF Committee

Call to Order: Meeting was called to order at 8:34am by Vice Chairwoman Joan Dean.

Roll Call: Lawrence Davis – Present
Joan Dean – Present virtually
Alderman Bill Healy – Present
Mayor Mike Thoms – Excused
Tom Thoms – Absent
Brandy VandeWalle – Present

Also present: Alderwoman Judith Gilbert, Economic Development Manager Tarah Sipes

Public Comment: No public comment.

Opening Items:

The minutes of the March 8, 2022 meeting were presented to the committee members. Alderman Healy made a motion to approve the minutes as presented. Ms. VandeWalle gave the second. The minutes were unanimously approved as presented.

A list of active loans was reviewed. Sipes explained the format of the report that was changed per committee requests. Questions were asked about a few individual loans and processes were explained for new committee members. Sipes will follow-up on a few questions in regard to processes at the bank and between the bank and City staff and bring answers to an upcoming meeting.

Old Business:

Sipes reported that staff is working with the City Attorney's office to understand the status of the City's position on a variety of old loans. Information will be shared when available.

The CIRLF application is open and available on the City website. Economic Development team members continue to talk to potential borrowers. Marketing pieces are being developed and will be shared with area banking institutions when they are ready.

The contract with the collection agency has not yet been worked out.

The CIRLF information on the website has been updated.

The third-party underwriter opportunity remains open. Outreach is ongoing to fill this position.

New Business:

The matter of the frequency with which the committee reports to City Council and how those reports are given was discussed. The committee was asked for guidance on the best way to report to City Council and the frequency that would make the most sense. Alderman Healy explained that as a Council member he would like to be more comprehensively informed before a question about the program, like write-off requests, come to Council for a vote. Council members are asked to vote on questions and may

not fully understand the topic before they are asked to make their decision. The committee discussed matters around confidentiality and logistics. The committee feels comfortable sharing the information needed to allow Council members feel better informed about the program and the status of the process to ensure the program is running appropriately. Sipes will work on a draft report and share it with committee members before passing the information on to City Council.

Next Meeting: September 13, 2022

Motion to Adjourn: Alderman Healy made a motion to adjourn the meeting, Mr. Davis gave the second. The vote was unanimous in favor of adjournment. The meeting was adjourned at 9:15am.